

Ref: SA/V/9R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
VERSATILE WIRES LIMITED**

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying statement of financial results (the "Statement") of VERSATILE WIRES LIMITED ("the Company") for the quarter and year ended March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

4. We draw attention to the following notes to the financial results of the Company:
 - (a) Note No. 3 which states that Rs. 22.86 lakhs have been shown as receivable from SBI towards excess interest and charges, related to May 2018, FY 2022-23 & FY 2024-25.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

5. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

12. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 29.05.2025



For JSUS & ASSOCIATES
Chartered Accountants
Firm Registration No: 329784E


(Adrish Roy)
Partner

Membership No: 055826
UDIN: 25055826BMMIBS8883

VERSATILE WIRES LIMITED
Statement of Audited Financial Results

For the quarter and year ended 31st March, 2025

L31300WB1993PLC060690

Rs. In Lakhs

Sr. No.	Particulars	STANDALONE				
		Quarter ended		Year ended		
		31-Mar-2025 (Audited)	31-Dec-2024 (Unaudited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)
1	Income					
	(a) Revenue from Operations	1,075.22	845.56	881.54	3,903.09	3,464.54
	(b) Other Income	5.11	--	0.40	5.20	1.79
	Total Income	1,080.33	845.56	881.94	3,908.29	3,466.33
2	Expenses					
	(a) Purchase of products for sale	849.54	752.33	643.76	3,321.06	2,962.92
	(b) Employee Benefits Expense	26.73	19.40	31.25	83.84	87.63
	(c) Finance Costs	60.10	54.39	56.23	235.94	174.43
	(d) Depreciation and Amortisation Expenses	0.74	3.22	3.19	10.39	12.77
	(e) Other Expenses	73.78	53.79	59.48	226.99	216.30
	Total Expenses	1,010.89	883.13	793.91	3,878.22	3,454.05
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	69.44	(37.57)	88.03	30.07	12.28
4	Exceptional item	--	--	--	--	--
5	Profit/(Loss) before Tax (3-4)	69.44	(37.57)	88.03	30.07	12.28
6	Tax Expense / (benefit)					
	(a) Current Tax including Tax related to earlier years	0.34			0.34	
	(b) Deferred Tax charge / (credit)	(0.81)	(1.98)	32.62	3.88	7.24
	Net Tax Expense / (benefit)	(0.47)	(1.98)	32.62	4.22	7.24
7	Net Profit/(Loss) after tax (5-6)	68.97	(35.59)	55.41	25.85	5.04
8	Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)	68.97	(35.59)	55.41	25.85	5.04
9	Profit/(loss) for the period Attributable to:					
	Owners of the Parent					
	Non-Controlling Interest					
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss (net of taxes)	(0.92)	(0.32)	0.17	(0.92)	(0.65)
	Items that will be reclassified to profit or loss	--	--			
11	Total Comprehensive Income:	68.05	(35.91)	55.58	24.93	4.39
	Owners of the Parent					
	Non-Controlling Interest					
12	Paid up Equity Share Capital (Face Value Re.10/- Per Share)	599.00	599.00	599.00	599.00	599.00
13	Other Equity				(34.01)	(58.94)
14	Earnings per Share (of Re.1/- each) (Not Annualised):					
	(a) Basic	1.15	(0.59)	0.93	0.43	0.08
	(b) Diluted	1.15	(0.59)	0.93	0.43	0.08

Registered Office : BAKRAHAT ROAD VILL & P.O. RASAPUNJA 24 PGS (SOUTH) 700104

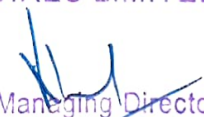
Phone No. 033-40012260

Website : www.versatilewires.com

Place : Kolkata

Dated : 29-05-2025

VERSATILE WIRES LIMITED


Managing Director

LOKESH KHEMKA
Managing Director
DIN : 00776140



VERSATILE WIRES LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2025

CIN : L31300WB1993PLC060690

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

PARTICULARS	Standalone	
	As at 31st March, 2025	As at 31st March, 2024
	(Audited)	(Audited)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	716.01	723.15
(b) Other Intangible Assets	20.89	15.45
(c) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(d) Deferred tax assets (Net)	135.39	139.26
	872.29	877.86
2. Current assets		
(a) Inventories	1,063.39	907.09
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	334.55	314.56
(iii) Cash and cash equivalents	2.95	2.40
(iv) Bank balances other than (iii) above	99.80	29.07
(v) Loans	-	-
(vi) Other Financial Assets	0.05	0.19
(c) Current tax assets (Net)	206.67	74.50
	1,707.41	1,327.81
TOTAL ASSETS	2,579.70	2,205.67
EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	599.00	599.00
(b) Other equity	(34.01)	(58.94)
	564.99	540.06
2. LIABILITIES		
A. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	553.40	624.35
(b) Provisions	40.85	43.48
(c) Deferred tax liabilities (Net)	-	-
	594.25	667.83
B. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,154.62	967.06
(ii) Trade payables		
- Dues to Micro and Small enterprises (MSME)	0.21	-
- Dues to creditors other than MSME	76.04	7.29
(iii) Other financial liabilities	179.55	20.86
(b) Provisions	10.04	2.57
	1,420.46	997.78
TOTAL LIABILITIES	2,014.71	1,665.62
TOTAL - EQUITY & LIABILITIES	2,579.70	2,205.67



VERSATILE WIRES LIMITED

Managing Director

VERSATILE WIRES LIMITED

Statement of Audited Financial Results

CIN : L31300WB1993PLC060690

For the quarter and year ended 31st March, 2025

Cash Flow Statement

Particulars	Rs. In lakhs	
	Standalone	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(Audited)	(Audited)
A. Cash Flows From Operating Activities:		
Net Profit before Taxation	30.07	12.28
Adjustments for:		
Depreciation	10.39	12.77
(Profit)/loss on sale of Fixed Assets	(0.06)	-
Interest Paid	142.15	174.43
Acturial Gain or Loss Transferred to OCI	(0.92)	(0.65)
Operating Profit before Working Capital Changes	181.63	198.83
(Increase)/Decrease in Non Current Assets	(5.45)	(0.29)
(Increase)/Decrease in Trade & Other Receivables	(54.42)	144.92
(Increase)/Decrease in Inventories	(156.29)	(153.11)
Increase/(Decrease) in Trade Payables & Other Liabilities	68.96	(141.08)
Realised from current assets (Security deposit)	(97.60)	(0.24)
Cash Generated from Operations	(63.17)	49.03
Direct Taxes Paid (Earlier Years)	(0.34)	0.00
Net Cash used in Operating Activities (A)	(63.51)	49.03
B. Cash Flows From Investing Activities		
Purchase of Property, Plant & Equipments	(3.26)	(1.58)
Sale of Property, Plant & Equipments	0.06	0.00
Bank Deposits (Includes having original maturity more than three months)	(70.73)	(8.32)
Net Cash from Investing Activities (B)	(73.93)	(9.90)
C. Cash Flows From Financing Activities		
Receipt/(Payment) of Long Term Borrowings	353.71	137.41
Receipt/(Payment) of Short Term Borrowings	(73.57)	0.00
Interest Paid	(142.15)	(174.43)
Dividend Paid	0.00	0.00
Net Cash used in Financing Activities (C)	137.99	(37.02)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.56	2.11
Cash And Cash Equivalents at the beginning of the period	2.40	0.32
Cash and Cash Equivalents at the end of the period	2.95	2.40

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29th May, 2025.
- The above results for the quarter and year ended 31st March, 2025 now have been audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- A sum of Rs. 22.86 lakhs is being shown as receivables from SBI towards excess interest and charges. The banking arrangement was migrated from SBI, IFB Branch to SBI, Overseas branch in the month of May, 2018 and that is the reason for delay in the matter. The company has applied the same through RBI Ombudsman and is hopeful of getting the same resolved shortly.
- The above results have been prepared in accordance with the Ind-AS.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year, which were subjected to a Limited Review.
- Previous period figures have been regrouped / rearranged wherever necessary.

VERSATILE WIRES LIMITED

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Phone No. 033-40012260

Website : www.versatilewires.com

Place : Kolkata

Dated : 29-05-2025



Managing Director
LOKESH KHEMKA
Managing Director
DIN : 00776140